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:	Chapter 11
:	
:	Case No. 11-21-22063 (RDD)
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or :	
	YORK ::

FIRST INTERIM AND FINAL FEE APPLICATION OF ERIC M. HUEBSCHER AS SUBCHAPTER V TRUSTEE, FOR ALLOWANCE OF COMPENSATION AND FOR REIMBURSEMENT OF EXPENSES FOR THE PERIOD FEBRUARY 1, 2021 THROUGH APRIL 12, 2021

Name of Applicant: Eric M. Huebscher

Authorized to Provide Professional Services as: Subchapter V Trustee

Date of Appointment: February 1, 2021

Period for which compensation and

Reimbursement are sought: February 1, 2021 through

April 12, 2021

Amount of Compensation sought as

actual, reasonable and necessary: \$7,437.50

Amount of Expense Reimbursement sought

as actual, necessary and reasonable: \$140.00

Total Second Interim Approval Requested \$7,577.50

This is a(n): X interim/monthly X final application

MONTHLY FEES INCLUDED IN THIS FIRST INTERIM AND FINAL FEE APPLICATION:

	Reque	ested	P	aid	Approved		
Period Covered	Fees	Expenses	Fees	Expenses	Fees	Expenses	
First: 2/1/21 – 2/28/21	\$4,760.00	\$70.00	\$0	\$0	NO	NO	
Second: 3/1/21 – 3/31/21	\$997.50	\$0.00	\$0	\$0	NO	NO	
Third: 4/1/21 – 4/12/21	\$1,700.00	\$70.00	\$0	\$0	YES	YES	

SUMMARY OF FIRST INTERIM AND FINAL FEE APPLICATION

February 1, 2021 through April 12, 2021

Compensation by Professional

Name/Title	Experience (Years)	Rate/Hour	Hours	Total
Eric M. Hueb- scher, Subchapter V Trustee	30+	\$425	17.5	\$7,437.50
		Total		\$7,437.50

Compensation by Project Category

compensation by 1 toject category					
Project Category	Total Hours	Total Fees			
Business Operations	15.1	\$6,417.50			
Court Hearings	.9	\$382.50			
Fee Applications	1.5	\$637.50			
Total	17.5	\$7,437.50			

Expense Summary

Expense Category	Total Expenses
Court Call	\$140.00
Total	\$140.00

UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

: Chapter 11

In re

Greylock Capital Associates, LLC

Case No. 11-21-22063 (RDD)

.

Debtor

FIRST INTERIM AND FINAL FEE APPLICATION OF ERIC M. HUEBSCHER AS SUBCHAPTER V TRUSTEE, FOR ALLOWANCE OF COMPENSATION AND FOR REIMBURSEMENT OF EXPENSES FOR THE PERIOD FEBRUARY 1, 2021 THROUGH APRIL 12, 2021

This is the First Interim and Final Fee Application of Eric M. Huebscher as the Subchapter V Trustee (the "Trustee") in the above-captioned bankruptcy case. This Application is set for a hearing on April 12, 2021.

- 1. By this First Interim and Final Fee Application, the Trustee seeks approval and authorization for payment of the full amount of his fees of \$7,437.50, as compensation, and the full reimbursement of his actual and necessary expenses in the amount of \$140.00, for the period of February 1, 2021 through April 12, 2021 (the "Fee Period").
- 2. Annexed hereto as Exhibits A-1 through A-3 are the detailed time and expense entries of the Trustee for the Fee Period.

BACKGROUND

3. On February 1, 2021, the Trustee was appointed by the Office of the United States Trustee (Docket No.8) in furtherance of the administrative responsibilities set forth in the United States Code, Section 330 of title 11, Subchapter V, of the Federal Rules of Bankruptcy Procedure.

SUMMARY OF SERVICES RENDERED

4. During the period covered by this First Interim and Final Fee Application,

the Trustee devoted time to the following project categories:

A. Business Operations (Total Fees Sought \$6,417.50)

5. The Trustee expended time reviewing case pleading, analysis of Debtors fi-

nancial disclosures, attendance at the IDI, preparation of financial comparison relating to

substantive changes in financial disclosures and review of motion for Subchapter V case

status..

B. Court Hearings (Total Fees Sought \$382.50)

6. The Trustee attended one (1) hearing with the Court.

C. Fee Application (Total Fees Sought \$637.50)

7. The Trustee prepared the first interim and final fee applications.

NO PRIOR REQUEST

8. No prior request for the relief sought in this Fist Interim and Final Fee Ap-

plication has been made to this or any other court.

WHEREFORE, the Trustee requests that the Court enter an order approving the

amounts sought in this First Interim and Final Fee Application and authorizing payment of

\$7,437.50 in compensation and \$140.00 in expense reimbursement as actual, necessary and

reasonable and granting such other relief as the Court may deem just and proper.

Dated: April 2, 2021

New York, New York

Fric M. Huebscher

SOUTHERN DISTRICT OF NEW YOR	RK	
In re	: :	Chapter 11
Greylock Capital Associates, LLC	:	:
	:	Case No. 11-21-22063 (RDD)
Debtor	:	
STATE OF NEW YORK)		
COUNTY OF NEW YORK)		

I, Eric M. Huebscher, hereby respectfully certify and verify as follows:

UNITED STATES BANKRUPTCY COURT

- 1. I am the President of Huebscher & Co., maintaining an office at 630 Third Avenue -21st Floor, New York, NY 10017, and was appointed as the Subchapter V Trustee in the above-referenced bankruptcy case of Joseph Granchelli ("Debtor").
- 2. This affirmation and certification are being submitted pursuant to Bankrupt-cy Rule 2016(a), Local Rule 2016-1 of the Southern District of New York and pursuant to the Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses filed under 11 U.S.C. § 330 issued by the United States Trustee ("Guidelines"), in connection with my application ("Application") for a first interim and final fee award of compensation in the amount of \$7,437.50 for professional services rendered by, as Trustee, in these proceedings for the period of February 1, 2021 through April 12, 2021. All services for which compensation is requested were for professional services performed on behalf of the Debtor.

The expenses incurred in the amount of \$140.00 for which reimbursement

is requested in this Application were reasonable, necessary and proper in furtherance of the

duties and functions of me, as Trustee, and were not incurred on behalf of any other per-

son. The expenses incurred include only ordinary and necessary costs and charges and ex-

clude any and all charges for sustenance so as to effectively avoid charging the Debtor's

Estate for luxury accommodations and meals.

4. I am the Certifying Professional in compliance with Bankruptcy Rule

2016(a), Local Rule 2016-1 of the Southern District of New York and the Guidelines. I

have read the Application and to the best of my knowledge, information and belief, formed

after reasonable inquiry, the Application complies with the aforementioned Rules and

Guidelines.

3.

5. In the Application, in providing a reimbursable service, I will not make a

profit on that service, and in charging for a particular service, do not include in the amount

for which reimbursement is sought, the amortization of any investment, equipment or capi-

tal outlay. In seeking reimbursement for services purchased or contracted for from a third

party, I request reimbursement only for the amount billed by the third-party vendor and

paid to such vendor.

Dated: April 2, 2021

			Greylock Capital Associates, LLC					
	i		Case No. 11-21-22063-RDD			İ	4	
			Billing Detail					
			(For the period February 1 - 28, 2021)					•
			Eric Huebscher					
Billing Rate		\$425.00						
ravel Billing Rate		\$212.50						
	Billing	Travel			Billing	Billing	Travel	
Date	Hours	Hours	Description	Professional	Task	Amount	Amount	Expense
2/1/20	0.5	110013		EH	Business		Mitouit	LAPENSE
2/1/20	0.5		Review of 1st day motions including lease rejection, waiver on DIP accounts and use of HRA funds	En		212.50	-	
			waiver on DIP accounts and use of rikk funds		Operations		i	
2/1/21	0.4		Introductions will with Dahter and assess to Dahter	511	0	470.00		
2/1/21	0.4		Introductory call with Debtor and counsel to Debtor	EH	Business	170.00	-	
2/2/24			00.1		Operations			
2/2/21			Court Solutions	EH	Telecon			70.
2/2/21	0.9		Hearing - Motion practice	EH	Hearing	382.50		
2/3/21	0.5		Review of several emails and attachments re: motion	EH	Business	212.50	-	
			re: banking re: HRA use; related follow up with		Operations			
			counsel to the Debtor and OUST					
2/4/21	0.3		Several emails with counsel to the Debtor re:	EH	Business	127.50	-	
			finalization of banking motion/proposed orders;		Operations			
			updated schedules and related follow up			1		
			i ·			İ	i	
2/4/21	0.1		email from counsel to the Debtor re: organization	EH	Business	42.50		
7,7	• • • • • • • • • • • • • • • • • • • •		chart, review of same and follow up on same with		Operations	13.50		
			the OUST		Operations	1		
2/5/21	0.3		Call with OUST re: Debtors Sub V status and related	EH	Business	127.50		
2/3/21	0.5			En		127.50	•	
2/0/24	0.5		issues		Operations			
2/8/21	0.6		Several emails re: IDI documents; preliminary review	EH	Business	255.00	-	
			of same		Operations			
2/9/21	0.5		Continued review of IDI supplied documents e.g.	EH	Business	212.50	-	
			banking		Operations			
2/9/21	0.7		IDI	EH	Business	297.50	-	
					Operations		Ì	
2/9/21	0.4		Review of final motions and interim order re:	EH	Business	170.00	-	
			banking, HRA and related affidavit; email on same		Operations	i		
			with counsel to the Debtor and OUST					
2/11/21	0.6		Review of lease, separation agreement, marketing	EH	Business	255.00		
2/11/21	0.0				Operations	255.00	_	
			agreement, email follow up with counsel to the		Operations	1		
2/44/24	4.0		Debtor and OUST	<u></u>	B	435.00		
2/11/21	1.0		Preparation for call with Debtor, counsel to the	EH	Business	425.00	-	
			Debtor and the OUST re: financial deconsolidation		Operations			
			and call with OUST on same					
2/11/21	0.3		Call with OUST re: Debtors Sub V status and related	EH	Business	127.50	-	
			issues		Operations			
2/15/21	0.5		Continued review of IDI and deconsolidation	EH	Business	212.50	-	
			information, prep for call with debtor on same		Operations			
2/16/21	0.9		Call with counsel to Debtor, Debtor and OUST re:	EH	Business	382.50	-	
			deconsolidation analysis and subchapter V case		Operations		i	
			status		•			
2/18/21	0.1		Review Bar date motion	EH	Business	42.50	<u>_</u>	
-, 20, 21					Operations			
2/19/21	0.3		Review of updated schedules and related documents	EH	Business	127.50	•	
c; 13; 41	5.3		and email on same to counsel to the Debtor		Operations	127.30	•	
			and email on same to counsel to the Deptol]	Operations			
2/00/20			amail from annual to the Politica and I	<u></u>	Desaleren			
2/19/20	0.2		email from counsel to the Debtor re: plan	EH	Business	85.00	•	
			construction planning, review of relevant bankruptcy		Operations			
			provisions					
2/20/21	0.5		email from the OUST re: Debtor updated schedules,	EH	Business	212.50	-	
			revision to related analysis and email on same to the		Operations	ì		
			OUST					
2/25/21	0.6		Prep for call with OUST, call with OUST re: prep for	EH	Business	255.00	- 1	
	i		341 hearing and review of related documents		Operations		,	
2/25/21	1.0		341 Hearing	EH	Hearing	425.00		
			▼					
Total	11.2	0.0				\$4,760.00	\$0.00	\$70
						,0.00	70.00	7.0
		•						
:0: 6								
illing Summary	ļi		***					
	Hours	Amount	· · · · · · · · · · · · · · · · · · ·					
Travel	0.00	\$0.00						
Professional	11.20	\$4,760.00						
Total	11.20	\$4,760.00						

			Greylock Capital Associates, LLC				1 -	
			Case No. 11-21-22063-RDD			+	4-1	
			Billing Detail					
			(For the period March 1 - 31, 2021)					
			Eric Huebscher					
Billing Rate		\$425.00						
Travel Billing Rate		\$212.50						
	Billing	Travel			Billing	Billing	Travel	
<u>Date</u>	<u>Hours</u>	<u>Hours</u>	Description	Professional	<u>Task</u>	Amount	Amount	Expense
3/12/21	0.1		Review revised schedules E/F	EH	Business Operations	\$42.50	-	
3/23/21	1.0		Review of proposed motions re:Sub V status	EH	Business Operations	425.00	-	
3/26/21	0.3		Review of motion to dismiss and related stipulation with landlord	EH	Business Operations	127.50	-	
3/31/21	0.7		Review of pleadings, motion to dismiss, OUST emails on same, email from counsel to Debtor on same and related follow up	EH	Business Operations	297.50	-	
3/31/21	0.2		email from OUST and counsel to Debtor and reply thereon re: continued 341, treatment of Sub V fees, dismissal	EH	Business Operations	85.00	-	
Total	2.3	0.0				\$977.50	\$0.00	\$0.00
Billing Summary	Hours	Amount						
Travel	0.00	\$0.00						
Professional	2.30	\$977.50						
Total	2.30	\$977.50						

			Greylock Capital Associates, LLC				1	
			Case No. 11-21-22063-RDD				4-	7
			Billing Detail					
			(For the period April 1 - 30, 2021)					
			Eric Huebscher					
Billing Rate		\$425.00						
Travel Billing Rate		\$212.50						
	Billing	Travel			Billing	Billing	Travel	
<u>Date</u>	Hours	Hours	Description	Professional	<u>Task</u>	Amount	Amount	Expense
4/2/21	1.5		Prepare and file first interim and final fee application	EH	Fee Application	\$637.50	-	
EST	2.5		Estimate of time to case dismissal	EH	Business Operations	1,062.50	-	
			Court solutions	EH	Telecon	-	-	70.00
Total	4.0	0.0				\$1,700.00	\$0.00	\$70.00
Billing Summary								
	Hours	Amount						
Travel	0.00	\$0.00						
Professional	4.00	\$1,700.00				-		
Total	4.00	\$1,700.00						